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University B.D.T. College of Engineering

Davangere-577005, Karnataka, India

(A Constituent College of Visvesvaraya Technological University, Belagavi)

Phone: +91-8192-233414 Fax: +91-8192-233412 Web: www.ubdtce.org

MEMORANDUM OF UNDERSTANDING

BETWEEN

University BDT College of Engineering, Davangere (A Constituent College of VTU, Belagavi)

AND

ABEYAANTRIX SOFTLAB 1st Floor, RG Towers, Beside Nutana PU College, LIC Colony

Davangere-577004

This agreement made and entered into on this <u>Wednesday, 25th September</u>, of <u>2019</u> between University BDT College of Engineering (UBDTCE), Davangere-577004, Karnataka, an Institute approved by AICTE, New Delhi and a Constituent College of Visvesvaraya Technological University, Belagavi, with the Company ABEYAANTRIX SOFTLAB with its registered office at LIC Colony, Davangere.

1. OBJECTIVES OF THE MOU

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The objective of this Memorandum of Understanding is:

- a. To promote interaction between UBDTCE and ABEYAANTRIX SOFTLAB in mutually beneficial areas.
- b. To provide a formal basis for initiating interaction between UBDTCE and ABEYAANTRIX SOFTLAB.

2. PROPOSED MODES OF COLLABORATION

UBDTCE and ABEYAANTRIX SOFTLAB propose to collaborate through

- a. Sponsoring student projects / Internships in Four year BE and Two Year Master's Degree Programs.
- b. Sponsoring R&D projects, which may be carried out wholly at UBDTCE or at premises of ABEYAANTRIX SOFTLAB or partly at UBDTCE and partly at ABEYAANTRIX SOFTLAB.
- c. Any other appropriate mode of interaction agreed upon between UBDTCE and ABEYAANTRIX SOFTLAB.

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Each of the above modes of interaction will be initiated by entering into a separate agreement between the two parties.

3. FORMS OF RESEARCH AND DEVELOPMENT PROGRAMS

The form of any of the said Research and Development Program (hereinafter referred to as "Research Program") will be subject to a separate Research Agreement entered into by the Parties but may also include the following:

- a. In their own existing facilities The performance of research individually by each Party or concurrently by both Parties in mixed groups at their own facilities with regular exchanges of results.
- b. In a separate Research and Development Facility The performance of research by the technical personnel of both Parties working together in the facilities of one Party or in mixed groups at the facilities supported/ sponsored by either Party.
- c. Third parties The performance of research by the Parties together with one or more third parties.

4. TECHNICAL AREAS OF COLLABORATION

The principal technical areas of collaboration between UBDTCE and ABEYAANTRIX SOFTLAB will be as set out in Annexure A.

5. AGREEMENTS FOR RESEARCH COLLABORATION

Each research collaboration undertaken by the parties hereunder shall be initiated by the signing of a separate research agreement between the parties, which will describe in detail:

- a. The nature, scope and schedule of the research collaboration.
- b. The form of the research collaboration.
- c. The estimated cost of the research collaboration together with the amount of funding, if any, to be received from third parties.
- d. The treatment of intellectual property and data rights, including patents, industrial design registration, copyrights and all other proprietary information (including innovations not patented, designs not registered etc.) which result from the research collaboration or which belong to a party and are used in research collaboration.
- e. Other provisions as may be mutually agreed upon, including provisions covering the consequences of default or termination by a participant, term, arbitration of disputes and applicable law.

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6. CONFIDENTIALITY

- a. During and for a period of three years from the date of disclosure, each party agrees to consider as confidential all information disclosed by the other party in written or tangible form or, if orally disclosed confirmed in writing within thirty days of disclosure and identified as confidential by the disclosing party.
- b. The obligations above shall not extend to any confidential information for which the receiving party can prove that this information:
 - Is in the public domain at the time of disclosure or comes within the public domain without fault of the receiving party.
 - Is already known or become known to the receiving party
 - Is received from a third party having no obligations of confidentiality to the disclosing party,
 - Is independently developed by the receiving party; or
 - Is required to be disclosed by law or court order.

7. NON-EXCLUSIVITY

The relationship of the parties under this MOU shall be nonexclusive and both parties, including their affiliates, subsidiaries and divisions, are free to pursue other agreements or collaborations of any kind. However, when entering into a particular research agreement, the participants may agree to limit each party's right to collaborate with others on that subject.

8. TERMS AND TERMINATION

This MOU, unless extended by mutual written agreement of the parties, shall expire -**<u>FIVE</u>** years after the effective date specified in the opening paragraph. This MOU may be amended or terminated earlier by mutual written agreement of the parties at any time. Either party shall have the right to unilaterally terminate this MOU upon 60 days prior written notice to the other party. However, no such early termination of this MOU, whether mutual or unilateral, shall affect the obligations of the participants under any Research Agreement, Confidentiality clause as referenced in clause 6 above, or any other agreement entered in pursuant to this MOU, which obligations shall survive any such termination.

9. RELATIONSHIP

Nothing in this MOU shall be construed to make party a partner, an agent or legal representative of the other for any purpose.

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10. ASSIGNMENT

It is understood by the Parties herein this MOU is based on the professional competence and expertise of each party and hence neither Party shall transfer or assign this Agreement, or rights or obligations arising hereunder, either wholly or in part, to any third party.

11. COSTS OF THE MOU

Each Party shall bear the respective costs of carrying out the obligations under this MOU.

12. SIGNED IN DUPLICATE

This MOU is executed in duplicate with each copy being an official version of the Agreement and having equal legal validity.

BY SIGNING BELOW, the parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

By

On behalf of

UBDTCE, Davangere

By

Name : Dr. SHIVAPRASAD B. DANDAGI

Title : Principal, UBDTCE, Davangere

: 25-09-2019 Date

Witness:

1. Dr. Mallikarjun S. Holi -

Professor & Chairman Dept. of E&IE, UBDTCE, Davangere 2. Smt. S. A. Pushpalatha -

Assistant Professor Dept. of E&IE, UBDTCE, Davangere

Annexure A: Technical Areas of Collaboration - Enclosed



Page 4 of 5



Name : Mr. MALLESH V. S

On behalf of

Title : Technical Manager

Date

1. Mr. Shivaraj V. S -Product Application Engineer ABEYAANTRIX SOFTLAB

2. Mr. Naresh M. K -Career Counselor ABEYAANTRIX SOFTLAB

: 25-09-2019

Witness:

Annexure A: Technical Areas of Collaboration

- 1. Conducting short-term and long-term training programs for students of UG and PG
- Conduction of Internship / Professional Practice for students of UG and PG completely at UBDTCE or at premises of ABEYAANTRIX SOFTLAB or partly at UBDTCE and partly at ABEYAANTRIX SOFTLAB.
- 3. Conducting the Faculty Development Program (FDP) / Short Term Training Programs (STTPs) for Faculty at premises of UBDTCE.
- 4. Technical Assistance for UG and PG students' projects.
- 5. Submission R&D project proposals jointly to the sponsoring agencies and execution of the same.
- 6. Mutual exchange of expertise for the collaborative projects and consultancy works.

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ANNEXURE



University B.D.T. College of Engineering Davangere-577005, Karnataka, India

(A Constituent College of Visvesvaraya Technological University, Belagavi)

Phone: +91-8192-233414 Fax: +91-8192-233412 Web: www.ubdtce.org

MEMORANDUM OF UNDERSTANDING

BETWEEN

University BDT College of Engineering, Davangere (A Constituent College of VTU, Belagavi)

AND

ACRANTON TECHNOLOGIES PVT. LTD., Davangere

This agreement made and entered into on this <u>Monday, 23rd September</u>, of <u>2019</u> between University BDT College of Engineering (UBDTCE), Davangere-577004, Karnataka, an Institute approved by AICTE, New Delhi and a Constituent College of Visvesvaraya Technological University, Belagavi, with the Company ACRANTON TECHNOLOGIES PVT. LTD. with its registered office at DAVANGERE-04.

1. OBJECTIVES OF THE MOU

The objective of this Memorandum of Understanding is:

- a. To promote interaction between UBDTCE and ACRANTON TECHNOLOGIES PVT. LTD. in mutually beneficial areas.
- b. To provide a formal basis for initiating interaction between UBDTCE and ACRANTON TECHNOLOGIES PVT. LTD..

2. PROPOSED MODES OF COLLABORATION

UBDTCE and ACRANTON TECHNOLOGIES PVT. LTD. propose to collaborate

through

- a. Sponsoring student projects / Internships in Four year BE and Two Year Master's Degree Programs.
- b. Sponsoring R&D projects, which may be carried out wholly at UBDTCE or at premises of ACRANTON TECHNOLOGIES PVT. LTD. or partly at UBDTCE and partly at ACRANTON TECHNOLOGIES PVT. LTD.
- c. Any other appropriate mode of interaction agreed upon between UBDTCE and ACRANTON TECHNOLOGIES PVT. LTD.



Page 1 of 5

Each of the above modes of interaction will be initiated by entering into a separate agreement between the two parties.

3. FORMS OF RESEARCH AND DEVELOPMENT PROGRAMS

The form of any of the said Research and Development Program (hereinafter referred to as "Research Program") will be subject to a separate Research Agreement entered into by the Parties but may also include the following:

- a. In their own existing facilities The performance of research individually by each Party or concurrently by both Parties in mixed groups at their own facilities with regular exchanges of results.
- b. In a separate Research and Development Facility The performance of research by the technical personnel of both Parties working together in the facilities of one Party or in mixed groups at the facilities supported/ sponsored by either Party.
- c. Third parties The performance of research by the Parties together with one or more third parties.

4. TECHNICAL AREAS OF COLLABORATION

The principal technical areas of collaboration between UBDTCE and ACRANTON TECHNOLOGIES PVT. LTD. will be as set out in Annexure A.

5. AGREEMENTS FOR RESEARCH COLLABORATION

Each research collaboration undertaken by the parties hereunder shall be initiated by the signing of a separate research agreement between the parties, which will describe in detail:

- a. The nature, scope and schedule of the research collaboration.
- b. The form of the research collaboration.
- c. The estimated cost of the research collaboration together with the amount of funding, if any, to be received from third parties.
- d. The treatment of intellectual property and data rights, including patents, industrial design registration, copyrights and all other proprietary information (including innovations not patented, designs not registered etc.) which result from the research collaboration or which belong to a party and are used in research collaboration.

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e. Other provisions as may be mutually agreed upon, including provisions covering the consequences of default or termination by a participant, term, arbitration of disputes and applicable law.

CONFIDENTIALITY 6.

- During and for a period of three years from the date of disclosure, each party agrees to consider as confidential all information disclosed by the other party in written or tangible form or, if orally disclosed confirmed in writing within thirty days of disclosure and identified as confidential by the disclosing party.
 - b. The obligations above shall not extend to any confidential information for which the receiving party can prove that this information:
 - Is in the public domain at the time of disclosure or comes within the public domain without fault of the receiving party.
 - Is already known or become known to the receiving party
 - Is received from a third party having no obligations of confidentiality to the disclosing party,
 - Is independently developed by the receiving party; or
 - Is required to be disclosed by law or court order.

7. NON-EXCLUSIVITY

The relationship of the parties under this MOU shall be nonexclusive and both parties, including their affiliates, subsidiaries and divisions, are free to pursue other agreements or collaborations of any kind. However, when entering into a particular research agreement, the participants may agree to limit each party's right to collaborate with others on that subject.

8. TERMS AND TERMINATION

This MOU, unless extended by mutual written agreement of the parties, shall expire -FIVE years after the effective date specified in the opening paragraph. This MOU may be amended or terminated earlier by mutual written agreement of the parties at any time. Either party shall have the right to unilaterally terminate this MOU upon 60 days prior written notice to the other party. However, no such early termination of this MOU, whether mutual or unilateral, shall affect the obligations of the participants under any Research Agreement, Confidentiality clause as referenced in clause 6

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Page 3 of 5

above, or any other agreement entered in pursuant to this MOU, which obligations shall survive any such termination.

9. RELATIONSHIP

Nothing in this MOU shall be construed to make party a partner, an agent or legal representative of the other for any purpose.

10. ASSIGNMENT

It is understood by the Parties herein this MOU is based on the professional competence and expertise of each party and hence neither Party shall transfer or assign this Agreement, or rights or obligations arising hereunder, either wholly or in part, to any third party.

11. COSTS OF THE MOU

Each Party shall bear the respective costs of carrying out the obligations under this MOU.

12. SIGNED IN DUPLICATE

This MOU is executed in duplicate with each copy being an official version of the Agreement and having equal legal validity.

BY SIGNING BELOW, the parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

On behalf of

UBDTCE, Davangere

By

Name : Dr. SHIVAPRASAD B. DANDAG

Title : Principal, UBDTCE, Davangere

Date : 23-09-2019

Witness:

1. Dr. B N VEERAPPA -Professor & Chairman Dept. of CS&E, UBDTCE, Davangere on behalf of

COMPANY

For ACRANTON TECHNOLOGIES PVT. LTD. By DAVANGERE-4. ALC. AC Name : BHARATH H C DIRECTOR.

Title : Founder and MD

Date : 23-09-2019

Witness: Sushanth. member

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Page 4 of 5

Annexure A: Technical Areas of Collaboration - Enclosed

2.

Annexure A: Technical Areas of Collaboration

- 1. Conducting short-term and long-term training programs for students of UG and PG
- Conduction of Internship / Professional Practice for students of UG and PG completely at UBDTCE or at premises of ACRANTON TECHNOLOGIES PVT. LTD. or partly at UBDTCE and partly at ACRANTON TECHNOLOGIES PVT. LTD.
- 3. Conducting the Faculty Development Program (FDP) / Short Term Training Programs (STTPs) for Faculty at premises of UBDTCE.
- 4. Technical Assistance for UG and PG students' projects.
- 5. Submission R&D project proposals jointly to the sponsoring agencies and execution of the same.
- 6. Mutual exchange of expertise for the collaborative projects and consultancy works.

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GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS

Central Registration Centre

Certificate of Incorporation

[Pursuant to sub-section (2) of section 7 of the Companies Act, 2013 (18 of 2013) and rule 18 of the Companies (Incorporation) Rules, 2014]

I hereby certify that ACRANTON TECHNOLOGIES PRIVATE LIMITED is incorporated on this Twenty second day of March Two thousand eighteen under the Companies Act, 2013 (18 of 2013) and that the company is limited by shares.

The Corporate Identity Number of the company is U74999KA2018PTC111531.

The Permanent Account Number (PAN) of the company is AAQCA6874R

The Tax Deduction and Collection Account Number (TAN) of the company is BLRA27788F*

Given under my hand at Manesar this Twenty second day of March Two thousand eighteen .

DS MINISTRY OF CORPORATE AFFAIRS 27	Candy special-20 Million on CORTANN AND AND A provide the second second second second second provide the second second second based on the Second second second second based second second second second second based second second second second based second
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Digital Signature Certificate MUKESH KUMAR Deputy Registrar Of Companies For and on behalf of the Jurisdictional Registrar of Companies Registrar of Companies

Central Registration Centre

Disclaimer: This certificate only evidences incorporation of the company on the basis of documents and declarations of the applicant(s). This certificate is neither a license nor permission to conduct business or solicit deposits or funds from public. Permission of sector regulator is necessary wherever required. Registration status and other details of the company can be verified on www.mca.gov.in

Mailing Address as per record available in Registrar of Companies office:

ACRANTON TECHNOLOGIES PRIVATE LIMITED 4666 SREE MALATHESHA 9TH CROSS,, SIDDAVEERAPPA EXTN,, DAVANGERE, Davanagere, Karnataka, India, 577004

* as issued by the Income Tax Department

Attested



PRINCIPAL U B.D.T. College of Enginee. Davangere - 577 004



University B.D.T. College of Engineering

Davangere-577005, Karnataka, India

(A Constituent College of Visvesvaraya Technological University, Belagavi)

Phone: +91-8192-233414 Fax: +91-8192-233412 Web: www.ubdtce.org

MEMORANDUM OF UNDERSTANDING

BETWEEN

University BDT College of Engineering, Davangere (A Constituent College of VTU, Belagavi)

AND

FilmySphere Entertainment Pvt Ltd, Vishweshwarya Layout, Bengaluru

This agreement made and entered into on this <u>Tuesday, 24th September</u>, of <u>2019</u> between University BDT College of Engineering (UBDTCE), Davangere-577004, Karnataka, an Institute approved by AICTE, New Delhi and a Constituent College of Visvesvaraya Technological University, Belagavi, with the Company FilmySphere Entertainment Pvt Ltd with its registered office at Vishweshwarya Layout, Bengaluru-12.

1. OBJECTIVES OF THE MOU

- The objective of this Memorandum of Understanding is:
- a. To promote interaction between UBDTCE and FilmySphere Entertainment Pvt Ltd in mutually beneficial areas.
 - b. To provide a formal basis for initiating interaction between UBDTCE and FilmySphere Entertainment Pvt Ltd.

2. PROPOSED MODES OF COLLABORATION

UBDTCE and FilmySphere Entertainment Pvt Ltd propose to collaborate through

a. Sponsoring student projects / Internships in Four year BE and Two Year Master's Degree Programs.

Attested PRINCIPAL U B.D.T. College of Engi Davangere - 57

- b. Sponsoring R&D projects, which may be carried out wholly at UBDTCE or at premises of FilmySphere Entertainment Pvt Ltd or partly at UBDTCE and partly at FilmySphere Entertainment Pvt Ltd.
- c. Any other appropriate mode of interaction agreed upon between UBDTCE and FilmySphere Entertainment Pvt Ltd.

Each of the above modes of interaction will be initiated by entering into a separate agreement between the two parties.

3. FORMS OF RESEARCH AND DEVELOPMENT PROGRAMS

- The form of any of the said Research and Development Program (hereinafter referred to as "Research Program") will be subject to a separate Research Agreement entered into by the Parties but may also include the following:
 - a. In their own existing facilities The performance of research individually by each Party or concurrently by both Parties in mixed groups at their own facilities with regular exchanges of results.
 - b. In a separate Research and Development Facility The performance of research by the technical personnel of both Parties working together in the facilities of one Party or in mixed groups at the facilities supported/ sponsored by either Party.
 - c. Third parties The performance of research by the Parties together with one or more third parties.

4. TECHNICAL AREAS OF COLLABORATION

The principal technical areas of collaboration between UBDTCE and FilmySphere Entertainment Pvt Ltd will be as set out in Annexure A.

5. AGREEMENTS FOR RESEARCH COLLABORATION

Each research collaboration undertaken by the parties hereunder shall be initiated by the signing of a separate research agreement between the parties, which will describe in detail:

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PRINCIPAL U B.D.T. College of Engines, Davangere - 577 004 237109 119

- a. The nature, scope and schedule of the research collaboration.
- b. The form of the research collaboration.
- c. The estimated cost of the research collaboration together with the amount of funding, if any, to be received from third parties.
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6. CONFIDENTIALITY

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- b. The obligations above shall not extend to any confidential information for which the receiving party can prove that this information:
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 - · Is already known or become known to the receiving party
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 - · Is independently developed by the receiving party; or
 - · Is required to be disclosed by law or court order.



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The relationship of the parties under this MOU shall be nonexclusive and both parties, including their affiliates, subsidiaries and divisions, are free to pursue other agreements or collaborations of any kind. However, when entering into a particular research agreement, the participants may agree to limit each party's right to collaborate with others on that subject.

8. TERMS AND TERMINATION

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9. RELATIONSHIP

Nothing in this MOU shall be construed to make party a partner, an agent or legal representative of the other for any purpose.

10. ASSIGNMENT

It is understood by the Parties herein this MOU is based on the professional competence and expertise of each party and hence neither Party shall transfer or assign this Agreement, or rights or obligations arising hereunder, either wholly or in part, to any third party.

11. COSTS OF THE MOU

Each Party shall bear the respective costs of carrying out the obligations under this MOU.

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Attested PRINCIPAL D.T. College of Engli

12. SIGNED IN DUPLICATE

This MOU is executed in duplicate with each copy being an official version of the Agreement and having equal legal validity.

BY SIGNING BELOW, the parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

By

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A Constituent

Cellege of VTU

BELGAUM.

On behalf of

UBDTCE, Davangere

By

Name : Dr. SHIVAPRASAD B. DANDAGI

: Principal, UBDTCE, Davangere Title

: 24-09-2019 Date

Witness: 019 1. Dr B N Veerappa

Associate Professor & Chairman Dept. Of Studies in CS&E **UBDTCE**, Davanagere

Kanit 19/19. 2. Smt Kavita C

Asst. Professor Dept. Of Studies in CS&E **UBDTCE**, Davanagere

on behalf of

FilmySphere Entertainment Pvt Ltd, Bangalore

Grane

Name : GANESH H S

: Co-founder Title

: 24-09-2019 Date

Witness:

1. Rudresh H S Co-founder FilmySphere Entertainment Pvt Ltd Bangalore

Gowtherm.R

2. Gowtham R Associate Product Marketing Manager FilmySphere Entertainment Pvt Ltd Bangalore

Attested PRINCIPAL U B.D.T. College of Engine Annexure A: Technical Areas of Collaboration - Enclosed

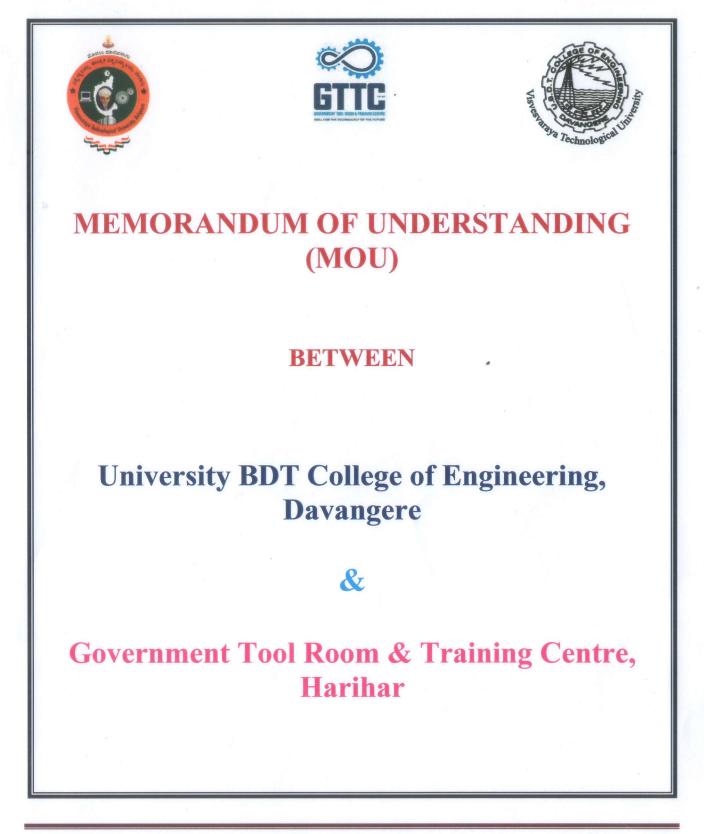
Annexure A: Technical Areas of Collaboration

- 1. Conducting short-term and long-term training programs for students of UG and PG
- 2. Conduction of Internship / Professional Practice for students of UG and PG completely at UBDTCE or at premises of FilmySphere Entertainment Pvt Ltd or partly at UBDTCE and partly at FilmySphere Entertainment Pvt Ltd.
- 3. Conducting the Faculty Development Program (FDP) / Short Term Training Programs (STTPs) for Faculty at premises of UBDTCE.
- 4. Technical Assistance for UG and PG students' projects.
- 5. Submission R&D project proposals jointly to the sponsoring agencies and execution of the same.
- 6. Mutual exchange of expertise for the collaborative projects and consultancy works.

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C.		
	A THE ALL	
	प्रारुप 1 पंजीकरण प्रमाण–पत्र	
	कॉर्पोरेट पहचान संख्याः U74900KA2013PTC072701 2013 - 2014	
	मैं एतदद्वारा सत्यापित करता हूँ कि मैसर्स	
	FilmySphere Entertainment Private Limited	
	का पंजीकरण, कम्पनी अधिनियम 1956 (1956 का 1) के अंतर्गत आज किया जाता है और यह कम्पनी प्राइवेट लिमिटेड है।	
	यह निगमन–पत्र आज दिनांक चौबीस दिसम्बर दो हजार तेरह को बेंगलूर में जारी किया जाता है।	
	Form 1	
Certificate of Incorporation		
	Corporate Identity Number : U74900KA2013PTC072701 2013 - 2014 I hereby certify that FilmySphere Entertainment Private Limited is this day incorporated under the Companies Act, 1956 (No. 1 of 1956) and that the company is private limited.	
	Given at Bangalore this Twenty Fourth day of December Two Thousand Thirteener	
	Registrar of Companies, Karnataka कम्पनी रजिस्ट्रार, करनाटका *Note: The corresponding form has been approved by K GEETHA MAHALAKSHMI, Assistant Registrar of Companies and this certificate has been digitally signed by the Registrar through a system generated digital signature under rule	
	5(2) of the Companies (Electronic Filing and Authentication of Documents) Rules, 2006. The digitally signed certificate can be verified at the Ministry website (www.mca.gov.in).	
	कम्पनी रजिस्ट्रार के कार्यालय अभिलेख में उपलब्ध पत्राचार का पता : Mailing Address as per record available in Registrar of Companies office: FilmySphere Entertainment Private Limited #18, First Floor, Shri Vardhana Mansion,, 80 Feet Road, Srinivasanagar, B.S.K 1st Stage, Bangalore - 560050,	



MEMORANDUM OF UNDERSTANDING between UBDTCE, Davanagere and GTTC, Harihar

Page 1

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the **'MOU'**) is entered into on the 18th day of August Two Thousand Twenty One (18/08/2021).

BETWEEN

University B.D.T College of Engineering (UBDTCE), Davangere, having its office at Hadadi Road, Post Box No.304, Davangere-577 004, the First Party represented herein by Dr. Mallikarjun S. Holi, the Principal (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

AND

Government Tool Room & Training Centre (GTTC), whose registered address is at plot no. 22 C & D, KIADB, Industrial Area, Harlapura, Harihar-577 602, the Second Party represented herein by Sri. Lakshmana Naik S, the Principal (hereinafter referred as 'Second Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties', and individually as 'Party')

MEMORANDUM OF UNDERSTANDING between UBDTCE, Davanagere and GTTC, Harihar

1. OBJECTIVES OF THE MOU

The objectives of this MOU are:

- a. To promote interaction between UBDTCE and GTTC in mutually beneficial areas.
- b. To provide a formal basis for initiating interaction between UBDTCE and GTTC.

2. PROPOSED MODES OF COLLABORATION

UBDTCE and **GTTC** propose to collaborate through:

- a. Sponsoring / supporting student Projects / Internships in Four year BE and Two Year Master's Degree Programs.
- b. Sponsoring R&D projects, this may be carried out wholly at **UBDTCE** or at premises of **GTTC** or partly at **UBDTCE** and partly at **GTTC**.
- c. Any other appropriate mode of interaction agreed upon between UBDTCE and GTTC.

Each of the above modes of interaction will be initiated by entering into a separate agreement between the parties.

3. FORMS OF RESEARCH AND DEVELOPMENT PROGRAMS

The form of any of the said Research and Development Program (hereinafter referred to as "R&D Program") will be subject to a separate Research Agreement entered into by the Parties but may also include the following:

- a. In their own existing facilities: The performance of R&D individually by each Party or concurrently by Parties in mixed groups at their own facilities with regular exchange of results.
- b. In a separate R&D facility: The performance of research by the technical personnel of Parties working together in the facilities of Party or in mixed groups at the facilities supported/sponsored by either Party.
- c. Third parties: The performance of R&D by the Parties together with one or more third parties.

4. TECHNICAL AREAS OF COLLABORATION

The principal technical areas of collaboration between **UBDTCE** and **GTTC** will be as set out in Annexure - A.

5. AGREEMENTS FOR RESEARCH COLLABORATION

Each of the research collaboration undertaken by the parties hereunder shall be initiated by the signing of a separate research agreement between the parties, which will describe in detail:

- a. The nature, scope and schedule of the research collaboration.
- b. The form of the research collaboration.
- c. The estimated cost of the research collaboration together with the amount of funding, if any, to be received from third parties.
- d. The treatment of intellectual property and data rights, including patents, industrial design registration, copyrights and all other proprietary information (including innovations not patented, designs not registered, etc.) which result from the research collaboration or which belong to a party and are used in research collaboration.
- e. Other provisions as may be mutually agreed upon, including provisions covering the consequences of default or termination by a participant, term, arbitration of disputes and applicable law.

6. CONFIDENTIALITY

- a. During and for a period of three years from the date of disclosure, each party agrees to consider as confidential all information disclosed by the other party in written or tangible form or, if orally disclosed confirmed in writing within thirty days of disclosure and identified as confidential by the disclosing party.
- b. The obligations above shall not extend to any confidential information for which the receiving party can prove that this information:
- Is in the public domain at the time of disclosure or comes within the public domain without fault of the receiving party.
- Is already known or become known to the receiving party
- Is received from a third party having no obligations of confidentiality to the disclosing party,
- Is independently developed by the receiving party; or
- Is required to be disclosed by law or court order.

7. NON-EXCLUSIVITY

The relationship of the parties under this MOU shall be nonexclusive and both parties, including their affiliates, subsidiaries and divisions, are free to pursue other agreements or collaborations of any kind. However, when entering into a particular research agreement, the participants may agree to limit each party's right to collaborate with others on that subject.

8. TERMS AND TERMINATION

This MOU, unless extended by mutual written agreement of the parties, shall expire **Five** years after the effective date specified in the opening paragraph. This MOU may be amended or terminated earlier by mutual written agreement of the parties at any time. Either party shall have the right to unilaterally terminate this MOU upon 30 days prior written notice to the other party. However, no such early termination of this MOU, whether mutual or unilateral, shall affect the obligations of the participants under any Research Agreement, Confidentiality clause as referenced in clause 6 above, or any other agreement entered in pursuant to this MOU, which obligations shall survive any such termination.

9. RELATIONSHIP

Nothing in this MOU shall be construed to make party a partner, an agent or legal representative of the other for any purpose.

10. ASSIGNMENT

It is understood by the Parties herein this MOU is based on the professional competence and expertise of each party and hence neither Party shall transfer or assign this Agreement, or rights or obligations arising hereunder, either wholly or in part, to any third party.

11. COSTS OF THE MOU

Each Party shall bear the respective costs of carrying out the obligations under this MOU.

12. SIGNED IN DUPLICATE

This MOU is executed in duplicate with each copy being an official version of the Agreement and having equal legal validity.

BY SIGNING BELOW, the parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

On behalf of

On behalf of

UBDTCE, Davangere

By:

18/08/2021

Name: Dr. Mallikarjun S Holi Principal University B D T College of Engineering TheConsti**Rein College** (DPOT), Belagavi) Davangere - 577004

Date : 18.08.2021

Witness: An slogly

Dr. Irappa Sogalad
Professor and Chairman

12-18-08-2021

3. Dr. S B Mallur Professor GTTC, HARIHAR

By:

Name: Sri. Lakshmana Naik S

Title: Principal, GTTC

Date 18.08.2021

Witness: Graberund, Kl

2. Sri. Shivakumar K S Foreman

Ganesh D pstructor

MEMORANDUM OF UNDERSTANDING between UBDTCE, Davanagere and GTTC, Harihar

Page 6

Annexure A: Technical Areas of Collaboration

- 1. Conducting a training program for students at company premises during vacation.
- 2. Conduction of Internship / Professional Practice for Students of UG/PG completely at UBDTCE, Davanagere or at GTTC, HARIHAR or Partly at UBDTCE, Davanagere or at GTTC, HARIHAR
- 3. Arranging Industrial visits for UG/PG Students with joint effort.
- 4. Conducting the Faculty Development Program (FDP) / Short Term Training Program (STTP) for Faculty at UBDTCE, Davanagere.
- 5. Technical Assistance for UG/PG student projects between UBDTCE, Davanagere and GTTC, HARIHAR,
- 6. Submission of R&D Project Proposals jointly to the sponsoring agencies and execution of the same.
- 7. Mutual exchange of expertise for the collaborative, consultancy and R&D works.

MEMORANDUM OF UNDERSTANDING between UBDTCE, Davanagere and GTTC, Harihar



University B.D.T. College of Engineering

Davangere-577005, Karnataka, India

(A Constituent College of Visvesvaraya Technological University, Belagavi)

Phone: +91-8192-233414 Fax: +91-8192-233412 Web: www.ubdtce.org

MEMORANDUM OF UNDERSTANDING

BETWEEN

University BDT College of Engineering, Davangere (A Constituent College of VTU, Belagavi)

AND

IdeaCarve Technologies Pvt Ltd, Vishweshwarya Layout, Bengaluru

This agreement made and entered into on this <u>Tuesday, 24th September</u>, of <u>2019</u> between University BDT College of Engineering (UBDTCE), Davangere-577004, Karnataka, an Institute approved by AICTE, New Delhi and a Constituent College of Visvesvaraya Technological University, Belagavi, with the Company IdeaCarve Technologies Pvt Ltd with its registered office at Vishweshwarya Layout, Bengaluru-12.

1. OBJECTIVES OF THE MOU

The objective of this Memorandum of Understanding is:

- a. To promote interaction between UBDTCE and IdeaCarve Technologies Pvt Ltd in mutually beneficial areas.
- b. To provide a formal basis for initiating interaction between UBDTCE and IdeaCarve Technologies Pvt Ltd.

2. PROPOSED MODES OF COLLABORATION

UBDTCE and IdeaCarve Technologies Pvt Ltd propose to collaborate through

 a. Sponsoring student projects / Internships in Four year BE and Two Year Master's Degree Programs.

- b. Sponsoring R&D projects, which may be carried out wholly at UBDTCE or at premises of IdeaCarve Technologies Pvt Ltd or partly at UBDTCE and partly at IdeaCarve Technologies Pvt Ltd.
- c. Any other appropriate mode of interaction agreed upon between UBDTCE and IdeaCarve Technologies Pvt Ltd.

Each of the above modes of interaction will be initiated by entering into a separate agreement between the two parties.

3. FORMS OF RESEARCH AND DEVELOPMENT PROGRAMS

- The form of any of the said Research and Development Program (hereinafter referred to as "Research Program") will be subject to a separate Research Agreement entered into by the Parties but may also include the following:
 - a. In their own existing facilities The performance of research individually by each Party or concurrently by both Parties in mixed groups at their own facilities with regular exchanges of results.
 - b. In a separate Research and Development Facility The performance of research by the technical personnel of both Parties working together in the facilities of one Party or in mixed groups at the facilities supported/ sponsored by either Party.
 - c. Third parties The performance of research by the Parties together with one or more third parties.

4. TECHNICAL AREAS OF COLLABORATION

The principal technical areas of collaboration between UBDTCE and IdeaCarve Technologies Pvt Ltd will be as set out in Annexure A.

5. AGREEMENTS FOR RESEARCH COLLABORATION

Each research collaboration undertaken by the parties hereunder shall be initiated by the signing of a separate research agreement between the parties, which will describe in detail:

- a. The nature, scope and schedule of the research collaboration.
- b. The form of the research collaboration.
- c. The estimated cost of the research collaboration together with the amount of funding, if any, to be received from third parties.
- d. The treatment of intellectual property and data rights, including patents, industrial design registration, copyrights and all other proprietary information (including innovations not patented, designs not registered etc.) which result from the research collaboration or which belong to a party and are used in research collaboration.
- e. Other provisions as may be mutually agreed upon, including provisions covering the consequences of default or termination by a participant, term, arbitration of disputes and applicable law.

6. CONFIDENTIALITY

- a. During and for a period of three years from the date of disclosure, each party agrees to consider as confidential all information disclosed by the other party in written or tangible form or, if orally disclosed confirmed in writing within thirty days of disclosure and identified as confidential by the disclosing party.
- b. The obligations above shall not extend to any confidential information for which the receiving party can prove that this information:
 - Is in the public domain at the time of disclosure or comes within the public domain without fault of the receiving party.
 - · Is already known or become known to the receiving party
 - Is received from a third party having no obligations of confidentiality to the disclosing party,
 - · Is independently developed by the receiving party; or
 - Is required to be disclosed by law or court order.

7. NON-EXCLUSIVITY



The relationship of the parties under this MOU shall be nonexclusive and both parties, including their affiliates, subsidiaries and divisions, are free to pursue other agreements or collaborations of any kind. However, when entering into a particular research agreement, the participants may agree to limit each party's right to collaborate with others on that subject.

8. TERMS AND TERMINATION

This MOU, unless extended by mutual written agreement of the parties, shall expire **FIVE** years after the effective date specified in the opening paragraph. This MOU may be amended or terminated earlier by mutual written agreement of the parties at any time. Either party shall have the right to unilaterally terminate this MOU upon 60 days prior written notice to the other party. However, no such early termination of this MOU, whether mutual or unilateral, shall affect the obligations of the participants under any Research Agreement, Confidentiality clause as referenced in clause 6 above, or any other agreement entered in pursuant to this MOU, which obligations shall survive any such termination.

9. RELATIONSHIP

Nothing in this MOU shall be construed to make party a partner, an agent or legal representative of the other for any purpose.

10. ASSIGNMENT

It is understood by the Parties herein this MOU is based on the professional competence and expertise of each party and hence neither Party shall transfer or assign this Agreement, or rights or obligations arising hereunder, either wholly or in part, to any third party.

11. COSTS OF THE MOU

Each Party shall bear the respective costs of carrying out the obligations under this MOU.

12. SIGNED IN DUPLICATE

- This MOU is executed in duplicate with each copy being an official version of the Agreement and having equal legal validity.
- BY SIGNING BELOW, the parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

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Constituent

Callege of VTU

BELGAUM.

On behalf of

UBDTCE, Davangere

By

Name : Dr. SHIVAPRASAD B. DANDAGI

Title : Principal, UBDTCE, Davangere

Date : 24-09-2019

Witness: 24-09-2019

1. Dr B N Veerappa Associate Professor & Chairman Dept. Of Studies in CS&E UBDTCE, Davanagere

2. Smt Kavita G²⁴ 9/19.

Asst. Professor Dept. Of Studies in CS&E UBDTCE, Davanagere on behalf of

IdeaCarve Technologies Pvt Ltd, Bangalore

gane

By

Name : GANESH H S

Title : Co-founder

Date : 24-09-2019

Witness:

1. Rudresh H S Co-founder IdeaCarve Technologies Pvt Ltd Bangalore

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2. Gowtham R Associate Product Marketing Manager IdeaCarve Technologies Pvt Ltd Bangalore Annexure A: Technical Areas of Collaboration - Enclosed

Annexure A: Technical Areas of Collaboration

- 1. Conducting short-term and long-term training programs for students of UG and PG
- Conduction of Internship / Professional Practice for students of UG and PG completely at UBDTCE or at premises of IdeaCarve Technologies Pvt Ltd or partly at UBDTCE and partly at IdeaCarve Technologies Pvt Ltd.
- 3. Conducting the Faculty Development Program (FDP) / Short Term Training Programs (STTPs) for Faculty at premises of UBDTCE.
- 4. Technical Assistance for UG and PG students' projects.
- 5. Submission R&D project proposals jointly to the sponsoring agencies and execution of the same.
- 6. Mutual exchange of expertise for the collaborative projects and consultancy works.

भारत सरकार-कॉर्पोरेट कार्य मंत्रालय कम्पनी रजिस्ट्रार कार्यालय, करनाटका

नाम परिवर्तन के पश्चात नया निगमन प्रमाण–पत्र

कॉर्पोरेट पहचान संख्या :U72200KA2010PTC055912

मैसर्स IdeaCarve Software Development Private Limited

के मामले मे, मैं एतदद्वारा सत्यापित करता हूँ कि मैसर्स IdeaCarve Software Development Private Limited

जो मूल रुप में दिनांक उन्नीस नवम्बर दो हजार दस को कम्पनी अधिनियम, 1956 (1956 का 1) के अतंर्गत मैसर्स IdeaCarve Software Development Private Limited

के रुप में निगमित की गई थीं, ने कम्पनी अधिनियम, 1956 की धारा 21 की शर्तों के अनुसार विधिवत आवश्यक विनिश्चय पारित करके तथा लिखित रुप में यह सूचित करके की उसे भारत का अनुमोदन, कम्पनी अधिनियम, 1956 की धारा 21 के साथ पठित, भारत सरकार, कम्पनी कार्य विभाग, नई दिल्ली की अधिसूचना सं सा.का.नि 507 ⁽अ⁾ दिनांक ^{24.6.1985} एस.आर.एन B76557248 दिनांक 15/06/2013 के द्वारा प्राप्त हो गया है, उक्त कम्पनी का नाम आज परिवर्तित रूप में मैसर्स IdeaCarve Technologies Private Limited

हो गया है और यह प्रमाण-पत्र, कथित अधिनियम की धारा 23(1) के अनुसरण में जारी किया जाता है।

यह प्रमाण-पत्र बेंगलूर में आज दिनांक पंद्रह जून दो हजार तेरह को जारी किया जाता है।

GOVERNMENT OF INDIA - MINISTRY OF CORPORATE AFFAIRS Registrar of Companies, Karnataka

Fresh Certificate of Incorporation Consequent upon Change of Name

Corporate Identity Number : U72200KA2010PTC055912

In the matter of M/s IdeaCarve Software Development Private Limited

I hereby certify that IdeaCarve Software Development Private Limited which was originally incorporated on Nineteenth day of November Two Thousand Ten under the Companies Act, 1956 (No. 1 of 1956) as IdeaCarve Software Development Private Limited having duly passed the necessary resolution in terms of Section 21 of the Companies Act, 1956 and the approval of the Central Government signified in writing having been accorded thereto under Section 21 of the Companies Act, 1956, read with Government of India, Department of Company Affairs, New Delhi, Notification No. G.S.R 507 (E) dated 24/06/1985 vide SRN B76557248 dated 15/06/2013 the name of the said company is this day changed to IdeaCarve Technologies Private Limited and this Certificate is issued pursuant to Section 23(1) of the said Act.

Given at Bangalore this Fifteenth day of June Two Thousand Thirteen.

Validity unknown Digitally some ou Beetha Mahalakstaat K Date: 2017 00-16 14-53-23 GMT+05-30

Registrar of Companies, Karnataka

कम्पनी रजिस्ट्रार, करनाटका

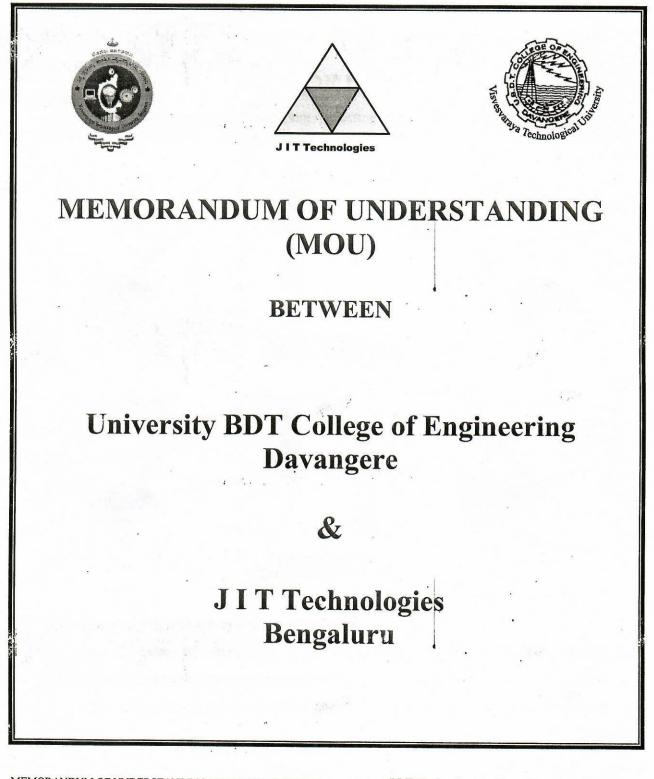
*Note: The corresponding form has been approved by A SEHAR PONRAJ, Deputy Registrar of Companies and this certificate has been digitally signed by the Registrar through a system generated digital signature under rule 5(2) of the Companies (Electronic Filing and Authentication of Documents) Rules, 2006.

The digitally signed certificate can be verified at the Ministry website (www.mca.gov.in).

कम्पनी रजिस्ट्रार के कार्यालय अभिलेख में उपलब्ध पत्राचार का पता : Mailing Address as per record available in Registrar of Companies office:

IdeaCarve Technologies Private Limited #18, 1ST FLOOR, SHRI VARDHANA MANSION, 80 FT ROAD, SRINIVASANAGAR, BANASHANKARI 1ST STAGE, BANGALORE - 560050, Karnataka, INDIA





MEMORANDUM OF UNDERSTANDING BETWEEN UBDTCE, Davangere and J I T Technologies, Bengaluru

Page 1

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MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on the 01st day of March Two Thousand Twenty One (01/03/2021).

BETWEEN

University B.D.T College of Engineering (UBDTCE), Davangere, having its office at Hadadi Road, Post Box No.304, Davangere-577 004, the First Party represented herein by Dr. Mallikarjun S. Holi, the Principal (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

AND

J I T Technologies (JIT), whose registered address is at plot no. 7/73, 19th Cross, DIA Main Road, Doddanna Industrial Area, Near Peenya 2nd Stage, Bengaluru-560 058, the Second Party represented herein by Sri. Jithendra Kumar the CEO (hereinafter referred as 'Second Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties', and individually as 'Party')

1. OBJECTIVES OF THE MOU

The objectives of this Memorandum of Understanding are:

- a. To promote interaction between UBDTCE and JIT in mutually beneficial areas.
- b. To provide a formal basis for initiating interaction between UBDTCE and JIT.

2. PROPOSED MODES OF COLLABORATION

UBDTCE and **JIT** propose to collaborate through:

- a. Sponsoring student projects / Internships in Four year BE and Two Year Master's Degree Programs.
- b. Sponsoring R&D projects, this may be carried out wholly at UBDTCE or at premises of JIT or partly at UBDTCE and partly at JIT.
- c. Any other appropriate mode of interaction agreed upon between UBDTCE and JIT.

Each of the above modes of interaction will be initiated by entering into a separate agreement between the two parties.

3. FORMS OF RESEARCH AND DEVELOPMENT PROGRAMS

The form of any of the said Research and Development Program (hereinafter referred to as "R&D Program") will be subject to a separate Research Agreement entered into by the Parties but may also include the following:

- a. In their own existing facilities: The performance of R&D individually by each Party or concurrently by Parties in mixed groups at their own facilities with regular exchange of results.
- b. In a separate R&D facility: The performance of research by the technical personnel of Parties working together in the facilities of one Party or in mixed groups at the facilities supported/sponsored by either Party.
- c. Third parties: The performance of R&D by the Parties together with one or more third parties.

Department of Studies in Mechanical Engineering

University B.D.T College of Engineering, Hadadi Road, Post Box No.304, Davangere-577 004

4. TECHNICAL AREAS OF COLLABORATION

The principal technical areas of collaboration between UBDTCE and JIT will be as set out in Annexure - A.

5. AGREEMENTS FOR RESEARCH COLLABORATION

Each of the research collaboration undertaken by the parties hereunder shall be initiated by the signing of a separate research agreement between the parties, which will describe in detail:

- a. The nature, scope and schedule of the research collaboration.
- b. The form of the research collaboration.
- c. The estimated cost of the research collaboration together with the amount of funding, if any, to be received from third parties.
- d. The treatment of intellectual property and data rights, including patents, industrial design registration, copyrights and all other proprietary information (including innovations not patented, designs not registered, etc.) which result from the research collaboration or which belong to a party and are used in research collaboration.
- e. Other provisions as may be mutually agreed upon, including provisions covering the consequences of default or termination by a participant, term, arbitration of disputes and applicable law.

6. CONFIDENTIALITY

- a. During and for a period of three years from the date of disclosure, each party agrees to consider as confidential all information disclosed by the other party in written or tangible form or, if orally disclosed confirmed in writing within thirty days of disclosure and identified as confidential by the disclosing party.
- b. The obligations above shall not extend to any confidential information for which the receiving party can prove that this information:
 - Is in the public domain at the time of disclosure or comes within the public domain without fault of the receiving party.
 - Is already known or become known to the receiving party.
 - Is received from a third party having no obligations of confidentiality to the disclosing party.
 - Is independently developed by the receiving party or
 - Is required to be disclosed by law or court order.

7. NON-EXCLUSIVITY

The relationship of the parties under this MOU shall be nonexclusive and both parties, including their affiliates, subsidiaries and divisions, are free to pursue other agreements or collaborations of any kind. However, when entering into a particular research agreement, the participants may agree to limit each party's right to collaborate with others on that subject.

8. TERMS AND TERMINATION

This MOU, unless extended by mutual written agreement of the parties, shall expire Five years after the effective date specified in the opening paragraph. This MOU may be amended or terminated earlier by mutual written agreement of the parties at any time. Either party shall have the right to unilaterally terminate this MOU upon 30 days prior written notice to the other party. However, no such early termination of this MOU, whether mutual or unilateral, shall affect the obligations of the participants under any Research Agreement, Confidentiality clause as referenced in clause 6 above, or any other agreement entered in pursuant to this MOU, which obligations shall survive any such termination.

9. RELATIONSHIP

Nothing in this MOU shall be construed to make party a partner, an agent or legal representative of the other for any purpose.

10. ASSIGNMENT

It is understood by the Parties herein this MOU is based on the professional competence and expertise of each party and hence neither Party shall transfer or assign this Agreement, or rights or obligations arising hereunder, either wholly or in part, to any third party.

11. COSTS OF THE MOU

Each Party shall bear the respective costs of carrying cut the obligations under this MOU.

12. SIGNED IN DUPLICATE

This MOU is executed in duplicate with each copy being an official version of the Agreement and having equal legal validity.

BY SIGNING BELOW, the parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

On behalf of

on behalf of

UBDTCE, Davangere By:

Name: Dr. Mallikarjun S Holi Principal University B D T College of Engineering (Aitonstituentionings) (MBD, Betteavi) Davangere - 577004

Date : 01.03.2021

Witness:

Dr. Irappa Sogalad D.M.E., B.E. M.Tech, Ph.D., MISTE., MQCFI 1. Dr. Frappa Sogalad Professor and Chairman Engineering University BDT College of Engineering Davangere-577 004. COMPANY, Bengaluru

By:

Name: Jithendra Kumar K E

Title: Managing Partner, JIT

Date: 01.03.2021

Witness:

1. Sumithra N

H R Manager

2. Gourav Mițhare Design Engineer

Annexure A: Technical Areas of Collaboration

- 1. Conducting training programs for students at company premises during vacation.
- 2. Conduction of Internship / Professional Practice for Students of UG/PG completely at UBDTCE, Davanagere or at JIT, Bengaluru or Partly at UBDTCE, Davanagere or at JIT, Bengaluru
- 3. Arranging Industrial visits for UG/PG Students with joint effort.

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- 4. Conducting the Faculty Development Program (FDP) / Short Term Training Program (STTP) for Faculty at UBDTCE, Davangere.
- 5. Technical Assistance for UG/PG student projects between UBDTCE, Davangere and J I T Technologies, Bengaluru
- 6. Submission of R&D Project Proposals jointly to the sponsoring agencies and execution of the same.
- 7. Mutual exchange of expertise for the collaborative, consultancy and R&D works.

University B.D.T. College of Engineering

Davangere-577005, Karnataka, India

(A Constituent College of Visvesvaraya Technological University, Belagavi)

MEMORANDUM OF UNDERSTANDING

BETWEEN

University BDT College of Engineering, Davangere (A Constituent College of VTU, Belagavi)

AND

VRQUIN, HSR Layout, Bengaluru

This agreement made and entered into on this <u>Friday, 20th September</u>, of <u>2019</u> between University BDT College of Engineering (UBDTCE), D. vangere-577004, Karnataka, an Institute approved by AICTE, New Delhi and a Constituent College of Visvesvaraya Technological University, Belagavi, with the Company VRQUIN with its registered office at HSR Layout, Bengaluru-12.

1. OBJECTIVES OF THE MOU

The objective of this Memorandum of Understanding is:

- a. To promote interaction between UBDTCE and VRQUIN in mutually beneficial areas.
- b. To provide a formal basis for initiating interaction between UBDTCE and VRQUIN.

2. PROPOSED MODES OF COLLABORATION

UBDTCE and VRQUIN propose to collaborate through

- a. Sponsoring student projects / Internships in Four year BE and Two Year Master's Degree Programs.
- b. Sponsoring R&D projects, which may be carried out wholly at UBDTCE or at premises of VRQUIN or partly at UBDTCE and partly at VRQUIN.
- c. Any other appropriate mode of interaction agreed upon between UBDTCE and VRQUIN.

Each of the above modes of interaction will be initiated by entering into a separate agreement between the two parties.

Attested PRINCIPAL U B.D.T. College of Engine vangere - 577 -69/19

Page 1 of 5

ANNEXU

Web: www.ubdtce.org

3. FORMS OF RESEARCH AND DEVELOPMENT PROGRAMS

- The form of any of the said Research and Development Program (hereinafter referred to as "Research Program") will be subject to a separate Research Agreement entered into by the Parties but may also include the following:
 - a. In their own existing facilities The performance of research individually by each Party or concurrently by both Parties in mixed groups at their own facilities with regular exchanges of results.
 - b. In a separate Research and Development Facility The performance of research by the technical personnel of both Parties working together in the facilities of one Party or in mixed groups at the facilities supported/ sponsored by either Party.
 - c. Third parties The performance of research by the Parties together with one or more third parties.

4. TECHNICAL AREAS OF COLLABORATION

The principal technical areas of collaboration between UBDTCE and VRQUIN will be as set out in Annexure A.

5. AGREEMENTS FOR RESEARCH COLLABORATION

Each research collaboration undertaken by the parties hereunder shall be initiated by the signing of a separate research agreement between the parties, which will describe in detail:

a. The nature, scope and schedule of the research collaboration.

- b. The form of the research collaboration.
- c. The estimated cost of the research collaboration together with the amount of funding, if any, to be received from third parties.
- d. The treatment of intellectual property and data rights, including patents, industrial design registration, copyrights and all other proprietary information (including innovations not patented, designs not registered etc.) which result from the research collaboration or which belong to a party and are used in research collaboration.
- e. Other provisions as may be mutually agreed upon, including provisions covering the consequences of default or termination by a participant, term, arbitration of disputes and applicable law.

Attested PRINCIPAL 1 B.D.T. College of Enginee

Page 2 of 5

6. CONFIDENTIALITY

- a. During and for a period of three years from the date of disclosure, each party agrees to consider as confidential all information disclosed by the other party in written or tangible form or, if orally disclosed confirmed in writing within thirty days of disclosure and identified as confidential by the disclosing party.
 - b. The obligations above shall not extend to any confidential information for which the receiving party can prove that this information:
 - Is in the public domain at the time of disclosure or comes within the public . domain without fault of the receiving party.
 - Is already known or become known to the receiving party
 - Is received from a third party having no obligations of confidentiality to the
 - disclosing party,
 - Is independently developed by the receiving party; or
 - Is required to be disclosed by law or court order.

7. NON-EXCLUSIVITY

The relationship of the parties under this MOU shall be nonexclusive and both parties, including their affiliates, subsidiaries and divisions, are free to pursue other agreements or collaborations of any kind. However, when entering into a particular research agreement, the participants may agree to limit each party's right to collaborate with others on that subject.

8. TERMS AND TERMINATION

This MOU, unless extended by mutual written agreement of the parties, shall expire -FIVE years after the effective date specified in the opening paragraph. This MOU may be amended or terminated earlier by mutual written agreement of the parties at any time. Either party shall have the right to unilaterally terminate this MOU upon 60 days prior written notice to the other party. However, no such early termination of this MOU, whether mutual or unilateral, shall affect the obligations of the participants under any Research Agreement, Confidentiality clause as referenced in clause 6 above, or any other agreement entered in pursuant to this MOU, which obligations shall survive any such termination.

9. RELATIONSHIP

Nothing in this MOU shall be construed to make party a partner, an agent or legal representative of the other for any purpose.

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10. ASSIGNMENT

It is understood by the Parties herein this MOU is based on the professional competence and expertise of each party and hence neither Party shall transfer or assign this Agreement, or rights or obligations arising hereunder, either wholly or in part, to any third party.

11. COSTS OF THE MOU

Each Party shall bear the respective costs of carrying out the obligations under this MOU.

12. SIGNED IN DUPLICATE

This MOU is executed in duplicate with each copy being an official version of the Agreement and having equal legal validity.

BY SIGNING BELOW, the parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and

By

year first above written.

On behalf of

UBDTCE, Davangere

By

Name : Dr. SHIVAPRASAD B. DANDAGI

Title : Principal, UBDTCE, Davangere

Date : 20-09-2019

Witness:

1. Dr. Mallikarjun S. Holi -Professor & Chairman Dept. of E&IE, UBDTCE, Davangere

2. Smt. S. A. Pushpalatha - Stall9/19 Assistant Professor

Dept. of E&IE, UBDTCE, Davangere

on behalf of

COMPANY

: N. R. Tigach

Name : NIVEDITA R. TIGADI

Title : Chief Operating Officer (COO)

Date : 20-09-2019

Witness:

1. Chandratanthi P. Dongan Chandrakanthi P.D. VRQUID 218Main, Sector 2 HSR Layoul Bangalor - 560102

2. Akshata. C. Hatt. 1. VRAVIN. 24th main sector 2 Auchoda. C.H. HSRLayout, Bang. alore 560 102

Annexure A: Technical Areas of Collaboration - Enclosed

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Annexure A: Technical Areas of Collaboration

- 1. Conducting short-term and long-term training programs for students of UG and PG
- 2. Conduction of Internship / Professional Practice for students of UG and PG completely at UBDTCE or at premises of VRQUIN or partly at UBDTCE and partly at VRQUIN.
- 3. Conducting the Faculty Development Program (FDP) / Short Term Training Programs (STTPs) for Faculty at premises of UBDTCE.
- 4. Technical Assistance for UG and PG students' projects.
- 5. Submission R&D project proposals jointly to the sponsoring agencies and execution of the same.
- 6. Mutual exchange of expertise for the collaborative projects and consultancy works.

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